



Attach to your Form IL-1040

Read this information first

This schedule must be completed if you did not receive a "Receipt for Qualified Education Expenses" from your students' school and want to take a credit for qualified education expenses on Form IL-1040.



You may not include expenses paid to a daycare, preschool, college, university, independent tutoring service, or trade school when figuring this credit.

In order for your education expense credit to be properly processed, you must write on your Form IL-1040,

➔ **Line 21a**, the total amount of education expenses paid for your students during the calendar year, (Schedule ED, Step 2, Line 1), **and**

➔ **Line 21b**, the amount of your education expense credit (Schedule ED, Step 2, Line 10).

Step 1: Provide the following information

Write your name as shown on Form IL-1040 _____

Write your Social Security number _____

Step 2: Figure your credit

1 Complete the following information for each of your qualifying students.

Student's name	Social Security number	Grade (K-12 only) See instructions.	Tuition	Book fees	Lab fees	Total
a _____	____ - ____ - _____	_____	_____	_____	_____	_____
b _____	____ - ____ - _____	_____	_____	_____	_____	_____
c _____	____ - ____ - _____	_____	_____	_____	_____	_____
d _____	____ - ____ - _____	_____	_____	_____	_____	_____
e _____	____ - ____ - _____	_____	_____	_____	_____	_____

Add the amounts in the "Total" column for Lines 1a through 1e. This is the total amount of your **education expenses** for this year. Write this amount here **and** on ➔ Line 21a of your Form IL-1040.

1 _____

2 You may not figure a credit for the first \$250 paid for your qualifying students' education expenses.

2 **\$250.00** _____

3 Subtract Line 2 from Line 1. This is the total amount of your qualified education expenses.

3 _____

4 Multiply the amount on Line 3 by 25% (.25).

4 _____

5 Write the amount of your tax from Form IL-1040, Line 16.

5 _____

6 Write the amount of credit for tax paid to other states from Form IL-1040, Line 19.

6 _____

7 Write the amount of property tax credit from Form IL-1040, Line 20b.

7 _____

8 Add Lines 6 and 7.

8 _____

9 Subtract Line 8 from Line 5.

9 _____

10 Your credit is limited to \$500. Compare the amounts on Line 4, Line 9, and \$500. The lesser amount is your **education expense credit**. Write the lesser amount here and on ➔ Line 21b of your Form IL-1040.

10 _____

Step 3: Write your qualifying students' school information

11 _____
Name of school

Address of school

City, state, ZIP of school

12 _____
Name of school

Address of school

City, state, ZIP of school